



TAX BENEFITS ON EQUIPMENT PURCHASES AND FINANCING

Ask about our elite preferred partner pricing.

For most equipment financing terms, you can write off the entire monthly financing payment as a business expense. That means the entire amount paid for the equipment can be written off by deducting the monthly lease payments. There are huge tax benefits with equipment leasing.

SECTION 179 TAX SAVINGS

Businesses like yours can take a same year tax deduction for every dollar of equipment they buy or finance ... up to **\$1,050,000**.

2021 Section 179 Highlights

- The deduction ceiling for the maximum amount of equipment that can be purchased to claim the full deduction is now \$1,050,000. (The full deduction can be claimed until the \$1,050,000 threshold is reached).
- Once you reach the \$1,050,000 threshold, the deduction will decrease on a dollar for dollar basis.
- Your deduction ability will end once \$2,620,000 worth of equipment is purchased.
- A majority of new and used equipment qualify for the program.
- 100% bonus depreciation is now available which can dramatically add to potential equipment savings.
- Companies can still qualify for the tax savings benefits if they acquire the equipment utilizing lease or loan financing.

Enter Cost Of Equipment

Assuming a tax bracket of: 32% [SHOW SAVINGS](#)

Section 179 Deduction: \$15,000.00

Bonus Depreciation Deduction: \$0.00
(100% in 2021)

Normal 1st Year Depreciation: \$0.00

Total First Year Deduction: \$15,000.00

Cash Savings on your Purchase: \$4,800.00

Lowered Cost of Equipment: **\$10,200.00**
(after Tax Savings)

https://www.section179.org/section_179_calculator/

CADimensions Is Here To Help